

RESOLUTION 98-25

CHFA OPERATING BUDGET

FISCAL YEAR 1998-99

WHEREAS, the Board of Directors of the California Housing Finance Agency has reviewed its proposed operating budget for the 1998-99 fiscal year;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The operating budget attached hereto is hereby approved for operations of the California Housing Finance Agency Fund and California Housing Loan Insurance Fund for fiscal year 1998-99.

I hereby certify that this is a true and correct copy of Resolution 98-25 adopted at a duly constituted meeting of the Board of the Agency held on May 14, 1998, at Sacramento, California.

ATTEST:


Secretary

Attachment